

Message Text

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47

ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 AGR-05 L-03 AID-05 COME-00

TRSE-00 /035 W

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R 071300Z SEP 76

FM AMEMBASSY YAOUNDE

TO SECSTATE WASHDC 9518

LIMITED OFFICIAL USE YAOUNDE 3267

DEPT PASS OPIC FOR HOPE AND HENDERSON

E.O. 11652: N/A

TAGS: EAGR

SUBJ: OPIC RICE AND CORN

REF: (A) STATE 213299 (B) STATE 211299

1. IN ORDER INFORM GURC NO FIRM DECISION YET MADE ON MAIZE PROJECT, ASST. COMM. ATT. SAW SNI DEPUTY DIRECTOR TCHTEGEN AND DIRECTOR OF INDUSTRY NOMO WEEK OF 30 AUG. HE CONVEYED GIST OF REFTEL (A) TO BOTH TCHTEGEN AND NOMO, STRESSING FACT OPIC DOES NOT CONSIDER PROJECT LOST US INTERESTS.

2. DURING COURSE OF DISCUSSIONS, TCHTEGEN SAID SNI HAD FINALLY RECEIVED COPIES A AND B MAIZE PROJECT STUDY. SINCE IT WILL TAKE APPROXIMATELY ONE MONTH FOR SNI TO ANALYZE STUDY AND BOTH SNI DIRECTOR BELLOW AND MIN ECON AND PLAN WILL BE ABSENT FROM YAOUNDE UNTIL 20 OCT 76, TCHTEGEN SUGGESTED HOPE AND HENDERSON NOT PLAN VISIT CAMEROON UNTIL END OF OCTOBER/ BEGINNING OF NOVEMBER (APRA 10, REFTEL B)

3. RE SENAGA RICE PROJECT, ASST. COMM. ATT. ALSO INFORMED TCHETGEN AND NOMO OPIC'S REASONS FOR TURNDOWN CONTAINED REFTEL B. BOTH WERE IMPRESSED WITH OPIC'S CONCLUSIONS ON PROJECT FEASIBILITY STUDY AND BOTH AGREED IT NOT YET CLEAR PROJECT WILL IN FACT BE VIABLE.

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4. ACCORDING NOMO, SEPT 3 DALGETY PRESENTED PRELIMINARY
STRUCTURE OF CAPITAL REPORT FOR PROJECT TO MEETING OF
SNI, MIN ECON AND PLAN, AND MIN AG OFFICIALS. NOMO WAS
DISTRESSED BY MEETING, SINCE HE NOW FEELS ACQUISITION OF
CAPITAL NOT MAJOR PROBLEM WITH PROJECT. RATHER
HE BELIEVES ITS POTENTIAL VIABILITY SHOULD BE MAJOR ISSUE
FOR DISCUSSION, SINCE 60-70 PER CENT OF CAPITAL WILL
COME FROM SNI, AND IT IMPORTANT TO NOT WASTE THEIR VALUABLE
CAPITAL RESOURCES ON POTENTIALLY MARGINALLY FEASIBLE
PROJECTS. NOMO ALSO FELT DALGETY MAY NOT HAVE THE EXPERTISE
TO SUCCESSFULLY CARRY OUT PROJECT, SINCE MAJORITY OF THEIR
WORK HAS BEEN IN LIVESTOCK BREEDING. HE FURTHER
SPECULATED THAT OLYMPIC IS PUSHING FOR ACCEPTANCE OF THE
DALGETY PROPOSAL REGARDLESS OF CHANCES OF SUCCESS FOR THE
PROJECT SINCE
HE WOULD BE THE ONE, AS MIDDLEMAN, TO
COME OUT AHEAD NO MATTER WHETHER SANAGA LONG RUN
SUCCESS OR FAILURE.
MITHOEFER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RICE, CORN, AGRICULTURAL DEVELOPMENT, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 07 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976YAOUND03267
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760338-0111
From: YAOUNDE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760984/aaaactzl.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 213299, 76 STATE 211299
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUN 2004 by BoyleJA>; APPROVED <04 OCT 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC RICE AND CORN
TAGS: EAGR, CM, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006